PT MASINDO ARTHA SEKURITAS, a member of the Jakarta Stock Exchange, was established in 1993, in order to service Institutional clients, both local and international, and high net worth Individuals. It is one of the few independent securities houses in Indonesia and, therefore, provides completely impartial advice.

Vision

MASINDO provide clients with discretionary investment management services. Its philosophy is to achieve long term capital growth by identifying and selecting fundamentally sound and undervalued companies along with companies, which have potential for growth.

The aim is to provide investors with consistently above average returns, this through detailed local knowledge combined with the techniques and approach of western style fund management.

MASINDO expand its investment management business through the launch of its own mutual funds.

Masindo has a commitment to providing a superior service, based on trust, expert advice and reliability, whilst working to ensure the continued growth, vitality and strength of local companies along with the success of Investors.
Shareholders

- PT Artha Mas Persada 99.9%
- Effy Soeharsono 0.1%

Board Members and Management

- Effy Soeharsono - President Commissioner
- William Tjugiarto - Commissioner
- Agus Amirsyah, ST - Director
- Syarifuddin, SH - Director
EFFY SOEHARSONO - PRESIDENT COMMISSIONER

Ms. Soeharsono has been with Masindo Artha Sekuritas since 1993 and currently holds the position of President Commissioner. Ms. Soeharsono graduated from San Francisco University with a major in Banking and Finance.

WILLIAM TJUGIARTO - COMMISSIONER

Education:
- 1978— Bachelor of Science in Architecture, The University of Michigan
- 1980— Master of Architecture, The University of Michigan
- 1981— Master of Science in Engineering, The University of Michigan

Licenses:
- Underwriter Representative (WPEE)
- Investment Manager (WMI)
- Broker-Dealer (WPPE)

Experience:
- Currently working at PT Masindo Artha Sekuritas as Commissioner
- Currently working at PT Emas Indonesia Duaribu as Chief Executive Officer
- 2003-2008 PT SAM Management, as Managing Director
- 2000-2008 PT Kresna Graha Sekurindo Tbk, as Senior Advisor
- 1999-2000 PT Sarijaya Permana Sekuritas, as Director
- 1998-1999 PT Sarijaya Permana Sekuritas, as Executive Vice President Sales and Marketing
- 1997-1998 PT Topas Multi Sekurindo, as Director
- 1989-1995 PT Kapita Sekurindo, as Director and Founder
THE DIRECTORS

AGUS AMIRSYAH, ST - DIRECTOR
Education:
- Indonesian Islamic University, Majoring Faculty of Civil Engineering

Licenses:
- Broker-Dealer (WPPE)

Experience:
- Dec 2015—present PT Masindo Artha Sekuritas
- 2014—2015 PT Magnus Capital as Equity Sales
- 2009—2014 PT. Masindo Artha Securities as Equity Sales
- 2008—2009 PT Mega Capital as Sales
- 2004—2007 PT CITIPASIFIC SECURITIES as Equity Sales

SYARIFUDDIN, SH - DIRECTOR
Education:
- Bachelor of Law at University of Islam

Licenses:
- Broker-Dealer (WPPE)

Experience:
- Present PT Masindo Artha Sekuritas
- 2008—2014 PT BNI Securities as Branch Manager
- 2004—2008 PT Sarijaya Permana Sekuritas as Head Derivative
- 1999—2004 PT Sarijaya Permana Sekuritas as Floor Trader
- 1996—1999 PT Topaz Multi Securities as Floor Trader
- 1989—1996 PT Kapita Sekurindo as Floor Trader
SERVICES

Masindo offers a full range of services including Stock Broking, Underwriting Initial Public Offerings, Advisory Services, Capital Raising – Debt and Equity Capital Markets

SERVICES

Underwriting
Indonesian companies have started to further diversify their funding sources through the issuance of debt instruments. This trend will grow as investors become more familiar with issuers and credit risks and as liquidity is improved. Regulatory taxation and infrastructure changes will further boost the market in the future. Masindo is able to arrange and underwrite instruments, particularly in short term paper such as banks and middle-sized issuers.

Initial Public Offerings
• Right Issuance
• Private Placement
• Debt Instruments
• Divestment

Advisory Services
• Financial Restructuring
• Pre-IPO Financing
• Mergers and Acquisition
• Business Valuation
• Asset Disposal
• Privatization and Divestment
• Loan Syndication

Capital Raising – Debt and Equity
• Experienced Sales Traders
• Fund Raising and Brokerage
• Bond Trading

Capital Markets
• Mergers, Acquisitions and Disposals
• Bond Issuance
• Equity Offerings
UNDERWRITER EXPERIENCES

Masindo actively involved in Initial Public Offering.

UNDERWRITER EXPERIENCES

Masindo involved in Initial Public Offering of these company:

- Adaro Energy Tbk (ADRO)
- Trada Maritime Tbk (TRAM)
- Berau Coal Energy Tbk (BRAU)
- Agung Podomoro Land Tbk (APLN)
- Borneo Lumbung Energi & Metal Tbk (BORN)
- Krakatau Steel (Persero) Tbk (KRAS)
- Wintermar Offshore Marine Tbk (WINS)
- Bumi Resources Minerals Tbk (BRMS)
- Martina Berto Tbk (MBTO)
- Garuda Indonesia (Persero) Tbk (GIAA)
- Wijaya Karya Beton Tbk (WTON)
- Etc.
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